

Wednesday, DATE 13/09/2017

BENCHMARK INDICES

NIFTY FUTURE INDEX

S&P CNX Nifty future closed **down 13.75** points at **10,079.30**. Indian Stock Market is still in positive zone. Retail Inflation (CPI) in August has grown to **3.36%** which is still below the RBI's medium term target of **4%** leaving further room for Rate cut. Traders can continue to hold long positions in the market until Nifty holds **9987** levels on closing basis. Some Profit booking may be seen but every dip would be an opportunity for traders to go long in the market. Nifty ready to see next targets of 10138-10200 in upcoming days.

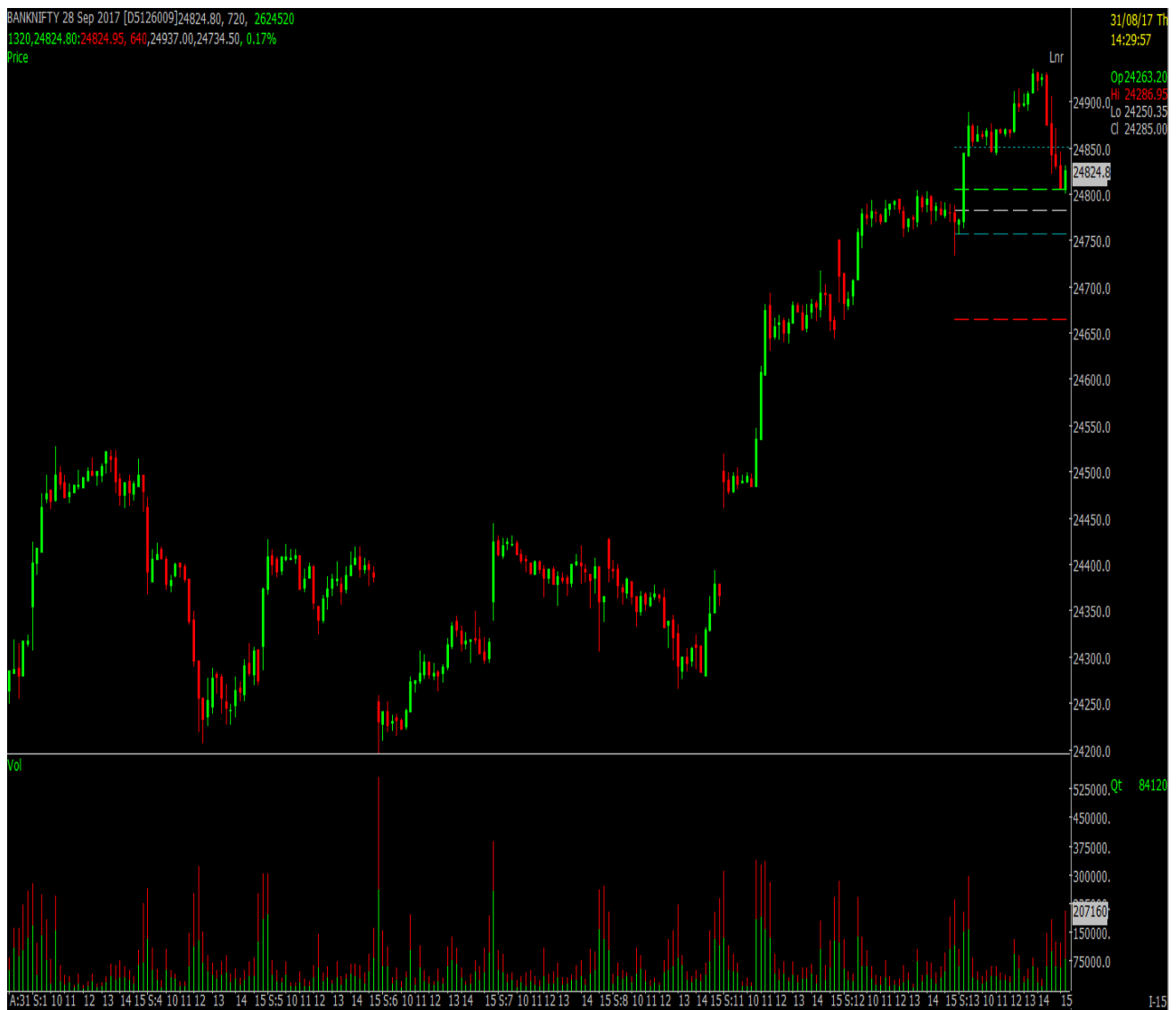
Today Nifty earlier traded with positive sentiments buy later on its covered a gain and closed on moderate loss. Its resistance level is **10150** and support level is **9950** levels.



BANKNIFTY FUTURE INDEXS

BANKNIFTY FUTURE was closed to **24831.80 (+ 47.10 POINTS UP)**.

Today Bank nifty opened on flat note and which earlier traded with a positive sentiment but later on its covered a gain and closed on moderate gain. Its resistance level of index is **25000** and support level of index is **23900**.



INTRADAY DERIVATIVES STOCK RECOMMENDATION



STRATEGY

UBL- DOWNSIDE TARGET

SELL AT AROUND 777 TARGETS 770-764 STOPLOSS 783

In last trading session **UBL** future was showing downside favor resistance of **795** levels.

Intraday levels

We expect **UBL FUT** has support of **777** it can take the resistance at **793** if it breaks its major support of **777** then we can see more downside movement.



STRATEGY

HEXAWARE - UPSIDE TARGET

BUY AT AROUND 282.50 TARGETS 284.50-286.50 STOPLOSS 280.50

In last trading session **HEXAWARE FUT** was showing sideways favor support of **280.50** levels.

Intraday levels

We expect **HEXAWARE FUT** has major resistance of **282.50** it can take the support at **280.50** if it cross its major resistance level of **282.50** then we can see more upside movement.

For any Query please feel free to contact Capital Ways Support Team

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