



Capital Ways Investment Adviser

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Commodity Report

Date: 31/12/2018

MARKET ROUND UP

Gold prices fell by Rs 88 to Rs 31,625 per 10 gram in futures trade on December 28 as speculators reduced exposure despite a firm trend in the precious metal at overseas market. At the Multi Commodity Exchange, gold for delivery in February traded lower by Rs 88, or 0.28 per cent, to Rs 31,625 per 10 gram in a business turnover of 13,127 lots. Silver futures traded higher by 0.28 per cent at Rs 38,797 per kg on December 28 after speculators raised bets, driven by a firm trend overseas. At the Multi Commodity Exchange, silver for delivery in March 2019 was up by Rs 107, or 0.28 per cent, at Rs 38,797 per kg in a business turnover of 18,868 lots. US crude production is near record high level and is expected to remain high. Also in focus will be US economic data and weekly rig activity report. US rig count has remained high despite lower price indicating continued production interest. Support for MCX Crude January contract is seen at Rs.3130 while Resistance is seen at Rs.3290.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	31713	Downtrend	31545	31385	31672	31830	31922
Silver	38690	Downtrend	38250	37820	38444	38960	39221
Copper	416.25	Downtrend	413.45	409.75	418.35	421.45	426.15
Nickel	745.60	Downtrend	742.50	737.45	748.35	753.55	759.60
Zinc	178.90	Downtrend	177.25	174.35	178.60	180.30	181.60
Lead	143.50	Downtrend	139.80	136.15	141.80	145.60	149.20
Aluminum	130.45	Downtrend	129.30	127.80	131.50	132.60	134.80
Natural Gas	244	Downtrend	237.50	231.50	243.40	248.50	254.75
Crude Oil	3183	Downtrend	3130	3080	3202	3288	3378

US Economic Data

Date	Time(IST)	Release	Forecast	Previous
31Dec		No Major Data From USD		

For any Query please feel free to contact Capital Ways Support Team

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